### **PIPP RFP** April 18, 2023 REMINDER: Bid Window Closing in One Hour

The window to submit your Bid Proposal Form closes at **1 PM EPT <u>TODAY</u>**, April **18**, **2023**. A Bid Proposal Form that is submitted outside of the **10** AM to **1** PM submission window will **not** be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$102.69/MWh** will be automatically rejected.

The Auction Manager will notify PIPP RFP Bidders of whether their Bid is the Winning Bid by 3:00 PM EPT on the Bid Date. As stated in paragraph I.2.8 of the PIPP Rules, "All RFP auction results and winning bids will be subject to Commission approval". Additional information regarding bid evaluation and notifications to bidders is provided in Sections III.3. and III.4 of the PIPP Rules.

The Bid Form Guide provides detailed instructions on how to submit your Bid Proposal Form. If you require assistance, please contact us at <u>PIPP-RFP@NERA.com</u>.

Please note that the Binding Bid Agreement included as Section 3 of the Bid Proposal Form must be submitted via electronic means and completed as follows:

- Printed, signed, scanned, and transmitted to the Auction Manager; or
- Completed with a digital signature, using commercially available software such as DocuSign, accompanied by a document or information verifying the identity of the signatory; or
- Completed with an electronic signature. In this case, the Binding Bid Agreement must be sent via email to the Auction Manager by the signatory or with the signatory on copy.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

### **PIPP RFP** April 18, 2023 REMINDER: Bid Window is <u>TODAY</u>, Tuesday, April 18, 2023, from 10 AM to 1 PM EPT

Auction Manager Will Notify Bidders by 3:00 PM EPT on Bid Date

The deadline to cure deficiencies related to a Bidder's Registration Materials is **12 PM** (noon) Eastern Prevailing Time <u>TODAY</u>, Tuesday, April **18**, 2023. The window to submit your Bid Proposal Form is **10 AM to 1 PM EPT** <u>TODAY</u>, Tuesday, April **18**, 2023. A Bid Proposal Form that is submitted outside of the **10 AM to 1 PM submission window will not** be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$102.69/MWh** will be automatically rejected.

The Auction Manager will notify PIPP RFP Bidders of whether their Bid is the Winning Bid by 3:00 PM EPT on the Bid Date. As stated in paragraph I.2.8 of the PIPP Rules, "All RFP auction results and winning bids will be subject to Commission approval". Additional information regarding bid evaluation and notifications to bidders is provided in Sections III.3. and III.4 of the PIPP Rules.

Bidders should have on hand the following documents included with the notification of qualification sent on April 5, 2023:

- 1a Item 1 AEP Ohio PIPP Bid Proposal Form
- 1b Item 2 Confidential Information
- 1c Item 3 Bid Form Guide

The Bid Form Guide provides detailed instructions on how to submit your Bid Proposal Form. If you cannot access these documents or if you require assistance, please contact us at <u>PIPP-RFP@NERA.com</u>.

Please note that the Binding Bid Agreement included as Section 3 of the Bid Proposal Form must be submitted via electronic means and completed as follows:

- Printed, signed, scanned, and transmitted to the Auction Manager; or
- Completed with a digital signature, using commercially available software such as DocuSign, accompanied by a document or information verifying the identity of the signatory; or
- Completed with an electronic signature. In this case, the Binding Bid Agreement must be sent via email to the Auction Manager by the signatory or with the signatory on copy.

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### **PIPP RFP** April 14, 2023 **REMINDER: Bid Window is Tuesday, April 18, 2023, from 10 AM to 1 PM EPT** Auction Manager Will Notify Bidders by 3:00 PM EPT on Bid Date

The deadline to cure deficiencies related to a Bidder's Registration Materials is **12 PM** (noon) Eastern Prevailing Time Tuesday, April **18**, 2023. The window to submit your Bid Proposal Form is <u>10 AM to 1 PM EPT Tuesday, April **18**, 2023</u>. A Bid Proposal Form that is submitted outside of the 10 AM to 1 PM submission window will not be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$102.69/MWh** will be automatically rejected.

The Auction Manager will notify PIPP RFP Bidders of whether their Bid is the Winning Bid by 3:00 PM EPT on the Bid Date. As stated in paragraph I.2.8 of the PIPP Rules, "All RFP auction results and winning bids will be subject to Commission approval". Additional information regarding bid evaluation and notifications to bidders is provided in Sections III.3. and III.4 of the PIPP Rules.

Bidders should have on hand the following documents included with the notification of qualification sent on April 5, 2023:

- 1a Item 1 AEP Ohio PIPP Bid Proposal Form
- 1b Item 2 Confidential Information
- 1c Item 3 Bid Form Guide

The Bid Form Guide provides detailed instructions on how to submit your Bid Proposal Form. If you cannot access these documents or if you require assistance, please contact us at <u>PIPP-RFP@NERA.com</u>.

Please note that the Binding Bid Agreement included as Section 3 of the Bid Proposal Form must be submitted via electronic means and completed as follows:

- Printed, signed, scanned, and transmitted to the Auction Manager; or
- Completed with a digital signature, using commercially available software such as DocuSign, accompanied by a document or information verifying the identity of the signatory; or
- Completed with an electronic signature. In this case, the Binding Bid Agreement must be sent via email to the Auction Manager by the signatory or with the signatory on copy.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

April 12, 2023 REMINDER: Deadline to Submit Registration Materials is TODAY, Wednesday, April 12, 2023

The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time TODAY, Wednesday, April 12, 2023. The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement ("PIPP Agreement") via email to <u>PIPP-</u> <u>RFP@NERA.com</u>; and
- Financial guarantees in an amount equal to \$4,408,500 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at <u>PIPP-RFP@NERA.com</u>.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the <u>PIPP RFP page</u> of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company 1 Riverside Plaza, 27th Floor Columbus, Ohio 43215 Attention: Credit Risk Management

In addition to providing the original letter of credit to AEP Ohio, please also provide to the Auction Manager at <u>PIPP-RFP@nera.com</u>:

- A tracking number to ensure that a representative of AEP Ohio can be available to receive the letter of credit; and
- A scanned copy of the executed letter of credit.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

### April 10, 2023 REMINDER: Deadline to Submit Registration Materials is Wednesday, April 12, 2023

**The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time on Wednesday, April 12, 2023.** The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement ("PIPP Agreement") via email to <u>PIPP-</u> <u>RFP@NERA.com</u>; and
- Financial guarantees in an amount equal to \$4,408,500 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at <u>PIPP-RFP@NERA.com</u>.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the <u>PIPP RFP page</u> of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company 1 Riverside Plaza, 27th Floor Columbus, Ohio 43215 Attention: Credit Risk Management

In addition to providing the original letter of credit to AEP Ohio, please also provide to the Auction Manager at <u>PIPP-RFP@nera.com</u>:

- A tracking number to ensure that a representative of AEP Ohio can be available to receive the letter of credit; and
- A scanned copy of the executed letter of credit.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

April 6, 2023 REMINDER: Deadline to Submit Registration Materials is Wednesday, April 12, 2023

**The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time on Wednesday, April 12, 2023.** The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement ("PIPP Agreement") via email to <u>PIPP-</u> <u>RFP@NERA.com</u>; and
- Financial guarantees in an amount equal to \$4,408,500 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at <u>PIPP-RFP@NERA.com</u>.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the <u>PIPP RFP page</u> of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company 1 Riverside Plaza, 27th Floor Columbus, Ohio 43215 Attention: Credit Risk Management

In addition to providing the original letter of credit to AEP Ohio, please also provide to the Auction Manager at <u>PIPP-RFP@nera.com</u>:

- A tracking number to ensure that a representative of AEP Ohio can be available to receive the letter of credit; and
- A scanned copy of the executed letter of credit.

Please click here to submit a question.

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#### March 31, 2023 REMINDER: Qualification Materials are due TODAY, Friday, March 31st by 12PM (noon) EPT

The 2023 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2023 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the <u>PIPP page</u> of the AEP CBP website. Qualification Materials for the 2023 PIPP RFP are due **TODAY**, Friday, March 31st by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to <u>PIPP-RFP@nera.com</u>.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

#### March 30, 2023 REMINDER: Qualification Materials are due TOMORROW, Friday, March 31st by 12PM (noon) EPT

The 2023 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2023 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the <u>PIPP page</u> of the AEP CBP website. Qualification Materials for the 2023 PIPP RFP are due **TOMORROW**, Friday, March 31st by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to <u>PIPP-RFP@nera.com</u>.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

#### March 27, 2023 REMINDER: Qualification Materials are due Friday, March 31st by 12PM (noon) EPT

The 2023 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2023 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the <u>PIPP page</u> of the AEP CBP website. Qualification Materials for the 2023 PIPP RFP are due Friday, March 31st by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to <u>PIPP-RFP@nera.com</u>.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

#### March 21, 2023 REMINDER: Qualification Materials are due Friday, March 31st by 12PM (noon) EPT

The 2023 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2023 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the <u>PIPP page</u> of the AEP CBP website. Qualification Materials for the 2023 PIPP RFP are due Friday, March 31st by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to <u>PIPP-RFP@nera.com</u>.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

#### March 13, 2023 ANNOUNCEMENT: Qualification Materials due March 31<sup>st</sup> ANNOUNCEMENT: Price-to-Beat and Amount of Financial Guarantees

The window for submitting materials to qualify for the PIPP RFP is now open. Qualification Materials are due on Friday, March 31<sup>st</sup> by 12PM (noon) EPT including:

- One (1) copy of the completed Expression of Interest Form to confirm the bidder's nonbinding interest to bid, to provide contact information, as well as to provide evidence of its certification as a CRES provider registered in AEP Ohio's territory; and
- One (1) copy of the completed Credit Application as well as all supporting financial and credit information required by such Credit Application.

Bidders that submit Qualifications Materials that are complete and compliant with all requirements are eligible to submit a Bid Proposal for the PIPP RFP. The Bid Proposal includes the following:

- Registration Materials including financial guarantees in an amount equal to \$4,408,500 (293.9 MW x \$15,000); and
- The Bid Proposal Form, with a Bidder's Bid, which is a single price in U.S. Dollars per megawatt-hour ("MWh") at which the bidder is willing to serve the entirety of the PIPP load during the entirety of the delivery period. A Bid must be below the Priceto-Beat of <u>\$102.69/MWh</u>, which is the weighted-average SSO price applicable to the delivery period. A Bid that is at or above the Price-to-Beat will be automatically rejected.

Please click <u>here</u> to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

### March 13, 2023 POSTING: RFP Documents for Supply to AEP Ohio's PIPP Customers

The Auction Manager has issued the PIPP RFP, which is for the procurement of a single one-year contract for full requirements supply for the load of AEP Ohio's PIPP customers from June 1, 2023 through May 31, 2024. The Auction Manager has posted the following RFP Documents to the <u>PIPP page</u> of the AEP CBP website:

- PIPP RFP Calendar (originally posted on January 13, 2023 and revised on March 13, 2023)
- PIPP Rules
- PIPP Agreement
- Expression of Interest Form
- Credit Application
- Bid Proposal Form (Illustrative)

Qualification Materials for the 2023 PIPP RFP are due by Friday, March 31<sup>st</sup> by 12PM (noon) EPT, and should be submitted to the Auction Manager by email to <u>PIPP-</u><u>RFP@nera.com</u>.

Please click here to submit a question.

NERA Economic Consulting Auction Manager PIPP RFP https://aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP